

**SOMERSET HILLS BANCORP**

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2950480	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$329	\$328	-0.4%		
Loans	\$212	\$209	-1.3%		
Construction & development	\$8	\$7	-0.7%		
Closed-end 1-4 family residential	\$41	\$49	20.1%		
Home equity	\$41	\$37	-7.8%		
Credit card	\$0	\$0			
Other consumer	\$2	\$1	-18.5%		
Commercial & Industrial	\$13	\$11	-13.4%		
Commercial real estate	\$95	\$90	-5.1%		
Unused commitments	\$81	\$86	6.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$29	\$26	-11.1%		
Asset-backed securities	\$0	\$0			
Other securities	\$18	\$21	19.4%		
Cash & balances due	\$56	\$58	2.3%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$36	\$48	32.6%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$33	\$50	53.9%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$297	\$293	-1.3%		
Deposits	\$285	\$281	-1.4%		
Total other borrowings	\$11	\$11	0.0%		
FHLB advances	\$11	\$11	0.0%		
Equity					
Equity capital at quarter end	\$32	\$35	7.9%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.9%	10.4%	--		
Tier 1 risk based capital ratio	12.9%	14.3%	--		
Total risk based capital ratio	14.2%	15.5%	--		
Return on equity <sup>1</sup>	6.5%	9.6%	--		
Return on assets <sup>1</sup>	0.6%	1.0%	--		
Net interest margin <sup>1</sup>	3.6%	3.8%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	1215.2%	1131.9%	--		
Loss provision to net charge-offs (qtr)	6666.7%	9.4%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.0%	0.5%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.3%	0.5%	0.0%	0.0%	--
Home equity	0.3%	0.0%	0.0%	0.8%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.2%	0.0%	--
Commercial & Industrial	0.0%	0.0%	0.0%	0.0%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	0.1%	0.1%	0.0%	0.1%	--